

JOB DESCRIPTION

Senior Manager Financial and Markets Analysis

Post Ref	2.1.3
Reporting To	Associate Director Strategic Policy and Risk
Pay Band	G7
Line Management	2.1.3.1 Senior Officer Financial and Markets Analysis
Budget Management	

Job Purpose

To apply specialist knowledge of economics and financial analysis to the development and implementation of Ofqual's regulatory framework and embed economic, market and financial analysis across Ofqual's regulatory functions.

Key Accountabilities:

- Apply specialist knowledge of economics, judgement and problem-solving skills to the development and implementation of Ofqual's regulatory framework.
- Undertake pro-active market scanning and analysis to inform Ofqual's systemic risk analysis.
- Develop methodologies and undertake financial analysis of regulated organisations to inform risk and regulatory activity.
- Provide expert analysis and advice to the organisation on market issues, in ways that are relevant and accessible to non-financial experts, to inform policy and planned regulatory activity.
- Provide expert advice and analysis to inform stakeholders of Ofqual's view on market trends and risks.
- Provide advice on market and financial issues across Ofqual's policy and operational functions
- Ensure market and financial issues in projects are identified and addressed.
- Contribute to the identification, analysis and management of regulatory burden.
- Lead and plan investigations and research activities into the efficiency of the qualifications markets to help secure Ofqual's statutory efficiency objective.
- Contribute to the design and production of reports, consultation documents and other communications for use to articulate economic regulatory issues and concepts internally and externally.
- Play a leading role in the wider Strategic Risk and Policy Team, including informing our approach to strategy and risk across the organisation.

Corporate Accountabilities:

- Leading by example as a role model for Ofqual's values and professional standards.
- Driving the delivery of business and corporate plans for your own areas of responsibility.
- Managing individuals or teams through line management and/or matrix management arrangements as required, ensuring under performance is managed and adequate resourcing is planned to meet objectives.
- Driving continuous improvement within your own areas of responsibility.
- Taking a proactive approach to risk management, ensuring risks and issues are identified, addressed and reported and, where appropriate, escalated.
- Managing delegated resources (e.g. budgets, equipment and contracts) as appropriate, to ensure value for money.
- Being fully aware of and actively complying with Ofqual's policies and procedures relevant to your own responsibilities and to corporate policies and procedures including equality, sustainability and the environment, health and safety and data protection.

This list should not be regarded as exhaustive and the post holder will be expected to deliver other duties relevant and appropriate to this post.

PERSON SPECIFICATION

Experience

Criteria	Essential (E) or Desirable (D)
Experience of analysing or researching complex market issues.	E
Experience of managing consultancy projects to a successful conclusion.	D
Experience of effective team leadership, management and development	D

Skills and Abilities

Criteria	Essential (E) or Desirable (D)
Ability to apply economic, financial and accounting principles to analyse, advise on and address problems and contribute to policy development.	E
Able to provide effective management of people and resources, and / or project team management to achieve complex or high priority objectives, and develop others personally and professionally.	E
Strong ability to work flexibly - managing changing and competing priorities and absorbing new information rapidly to address complex issues.	E
Able to apply judgement, creativity and flexibility to generate new and innovative ideas and approaches and to solve complex problems.	E
Ability to identify, analyse and take action to effectively manage risk to meet strategic objectives.	D
Excellent written and oral communication skills, and the ability to effectively communicate complex ideas and information to a range of audiences and stakeholders.	E

Able to challenge and influence others, including more senior colleagues and stakeholders, to ensure that the right outcomes are achieved	E
Strong ability to build effective working relationships with internal and external stakeholders at all levels, to work collaboratively to achieve objectives.	E
Ability to use appropriate IT applications effectively (including Outlook, SharePoint, Word, PowerPoint and Excel).	E

Knowledge including qualifications

Criteria	Essential (E) or Desirable (D)
2.1 honours degree (or international equivalent) with at least 50% economics content in each of the final two years, or a Postgraduate Diploma (or equivalent) in Economics or a Master degree in economics.	E
Understanding of regulatory topics and issues.	D
Knowledge and understanding of economic regulation.	D
Understanding and experience of public policy development.	D
Understanding of the UK's qualifications and education system.	D

You will be required to evidence the essential criteria in your application, and if successful, at interview. Additionally you may also be required to complete online tests, exercises, scenarios and/or psychometric testing.